



1347 PROPERTY INSURANCE HOLDINGS

Ticker	PIH (NASDAQ)
Stock Price	\$9.49 (as of 4/15/2014)
Shares Outstanding	3.5 million
Market Cap	\$33.1 million (as of 4/8/2014)
Sector/Industry	Insurance

PIH is a holding company that owns an admitted property and casualty insurance company based in Louisiana, doing business as *Maison Insurance Company* and a MGA doing business in Louisiana, *Maison Managers Inc.*

Maison Insurance Company provides full coverage to personal residential dwellings on a multi-peril form to single family structures including manufactured housing units. Additionally it provides reduced coverage and wind/hail only coverage.

of Policies

Approximate
ly 11,500 at
12/31/13

Total Assets

\$23.2 million*

* At 12/31/13

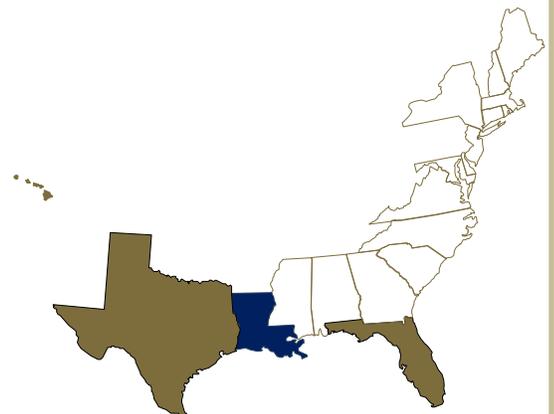
**Integrated Insurance Company Targeting
High Potential Markets**

**Company Currently Writing Insurance
in Louisiana**

**Management Team with Experience Establishing
and Managing Coastal Business**

Favorable Reinsurance Market

Plan for Expansion into Texas, Florida and Hawaii





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Writer of Homeowners Insurance in Louisiana ~ High Premium Market

- Among the highest overall property insurance rates in the country
- Low loss costs and attritional (non-catastrophe) loss ratios
- Wind/hail-only policies are limited to providing coverage for these types of weather
- Favorable regulatory environment
- Unlike Florida, no mandatory catastrophe-cost overhang
- Significant opportunity to rapidly expand independent agent distribution network through Chief Underwriting Officer's 40 years of experience in Louisiana homeowner market



**PIH's goal is to capture between
2% and 3% of the Louisiana
market in the first three years of
operation**

For Additional Information

At The Company

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Investor Relations

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This document contains forward-looking statements and management may make additional forward looking statements in response to your questions. Forward-looking statements include statements regarding the intent, belief or current expectations of the Company and its management about the Company's business, financial condition and results of operations, among other factors. In some cases you can identify these statements by forward-looking words such as "may," "might," "will," "will likely result," "should," "anticipates," "expects," "intends," "plans," "seeks," "estimates," "potential," "continue," "believes" and similar expressions, although some forward-looking statements are expressed differently. These forward-looking statements are based on the Company's current expectations and assumptions that are subject to risks and uncertainties that may cause its actual results, performance, or achievements to differ materially from any expected future results, performance, or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be deemed forward-looking statements. These risks and uncertainties include, but are not limited to the level of demand for the Company's coverage and the incidence of catastrophic events related to its coverage; the Company's ability to grow and remain profitable in the competitive insurance industry; its ability to access additional capital; its ability to attract and retain qualified personnel; changes in general economic, business and industry conditions; and legal, regulatory, and tax developments.